

Report Title	Internal Audit Update
Portfolio Holder	
Summary of decision being sought	Report is for noting
Is this report exempt?	No
Is this a Key Decision	No
Local Authorities affected	None directly
<u>Impact and implications of this report</u>	
Financial impact	No
Dispensation of decision sought and details of approval	
Supporting the Corporate Plan	<ul style="list-style-type: none"> ✓ A Fairer City Region ✓ A Stronger City Region ✓ A Cleaner City Region ✓ A Connected City Region ✓ A Vibrant City Region
<i>Tick which ones are appropriate</i>	
Climate Change Implications	No
Equality and Diversity implications	No
Social Value implications	No
Human Resources implications	No
Physical Assets implications	No
Information Technology implications	No
Legal implications	No
Risks and Mitigations	Yes, paragraph 4.1
Privacy implications	No
Communication and consultation implications	No
Contact Officer(s)	Laura A. Williams, Head of Internal Audit laura.williams@liverpoolcityregion-ca.gov.uk 07713 095315
Appendices	Yes
Background Documents	Yes

LIVERPOOL CITY REGION COMBINED AUTHORITY

LCR Audit & Governance Committee

Wednesday, 27 July 2022

Report of the Head of Internal Audit

INTERNAL AUDIT UPDATE

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to provide the Combined Authority Audit and Governance Committee with an overview of the internal audit work completed in the fourth quarter of 2021-22 and first quarter of 2022-23, in accordance with the Internal Audit Plans 2021-22 and 2022-23.

2. RECOMMENDATIONS

- 2.1 It is recommended that the Audit and Governance Committee notes the report.

3. BACKGROUND

- 3.1 So as to support the Committee in the discharge of its duties according to its Terms of Reference, the report details the work undertaken by the Internal Audit service in respect of the Combined Authority in the fourth quarter of 2021-22. The report highlights the following key points:

- A summary of Internal Audit Plan delivery for the period;
- Details of work undertaken, recommendations made, and key items of note;
- Update on the implementation of recommendations made in the past;
- A summary of the work undertaken in respect of fraud, bribery and corruption;
- An update on internal audit performance with reference to the key performance indicators detailed in the Quality Assurance and Improvement Programme (QAIP);
- An update on the service's compliance with the Public Sector Internal Audit Standards (PSIAS); and
- A sector update covering the recent CIPFA publication "Internal Audit: Untapped Potential".

4. IMPACT AND IMPLICATIONS

4.1 Risks and Mitigation

It is the responsibility of the Combined Authority to establish effective arrangements for the management of risk. Internal Audit reports highlight weaknesses which pose a risk to the achievement of the organisation's objectives and the accompanying recommendations assist in mitigating such risks. Internal Audit work is one strand of assurance regarding the effectiveness of the system of internal control and this can be utilised to inform the Combined Authority's view of organisational risk and its management.

5. CONCLUSION

5.1 Internal Audit has made positive progress in the period of this report to deliver the Internal Audit Plans 2021-22 and 2022-23. This report demonstrates how the provision of available Internal Audit resource has been utilised to provide appropriate assurance to the organisation.

LAURA A. WILLIAMS
Head of Internal Audit

Appendices:

Internal Audit Update

Background Documents:

None