

Report Title	Combined Authority Draft Statement of Accounts	
Portfolio Holder	Steve Rotherham, Metro Mayor, Policy, Reform and Resources	
Summary of decision being sought		
Is this report exempt?	No	
Is this a Key Decision?	No	
Is the report urgent?	No	
Is this decision to be exempt from call in?	No	
Local Authorities affected	All	
Impact and implications of this report		
Financial impact	No	
Delegation (s) sought	None	
Supporting the Corporate Plan	A Fairer City Region	√
	A Stronger City Region	√
	A Cleaner City Region	√
	A Connected City Region	√
	A Vibrant City Region	√
Climate Change Implications	No	
Equality and Diversity implications	No	
Social Value implications	No	
Human Resources implications	No	
Physical Assets implications	No	
Information Technology implications	No	
Legal implications	No	
Risk and Mitigation	No	
Privacy implications	No	
Communication and consultation	No	

implications**Contact Officer(s)**

Assistant Director of Finance

AppendicesYes – LCRCA Draft Statement of Accounts
2021/22**Background Documents**

No

LIVERPOOL CITY REGION COMBINED AUTHORITY

LCR Audit & Governance Committee

Wednesday, 27 July 2022

Report of the Executive Director Corporate Services

COMBINED AUTHORITY DRAFT STATEMENT OF ACCOUNTS

1. PURPOSE OF REPORT

- 1.1. The purpose of this report is to provide the Members of the Committee with the Combined Authority's draft statement of accounts for 2021/22 for consideration. The Members of the Committee are requested to review the statements and provide comments thereon. A presentation on the accounts will be provided to accompany the statements.

2. RECOMMENDATIONS

- 2.1. It is recommended that the Liverpool City Region Combined Authority:
 - (a) Note the content of the report; and
 - (b) Provide any comments on the accounts as necessary.

3. BACKGROUND

- 3.1 The Accounts and Audit Regulations (England) 2015 require that the Chief Financial Officer must certify the annual Statement of Accounts by 31 May each year. However, the Ministry of Housing, Communities and Local Government (MHCLG) has put in place revised regulations that came into force on 31 March 2021. The Accounts and Audit (Amendment) Regulations 2021 extended the statutory audit deadlines for 2020/21 and 2021/22 for all authorities.
- 3.2 Under the Accounts and Audit (Amendment) Regulations 2021, the publication date for the audited accounts was moved from 31 July to 30 September 2022. The requirement for commencement of public inspection to include the first 10 working days of June has been removed and instead the public inspection period must commence on or before the first working day of August 2022. This means that the accounts must be confirmed by the Chief Financial Officer and published by 31 July 2022 at the latest. They may be published earlier.
- 3.3 The revised statutory deadline of 31 July has been met by the Liverpool City Region Combined Authority with the draft Statement of Accounts and commencement notice of public rights being published on 8 July 2022.

4. IMPACT AND IMPLICATIONS

4.1. Financial

None arising directly as a consequence of this report.

4.2 Supporting the Corporate Plan

A Fairer City Region
A Stronger City Region
A Cleaner City Region
A Connected City Region
A Vibrant City Region

4.3 Climate Change

None arising directly as a consequence of this report.

4.4 Equality and Diversity

None arising directly as a consequence of this report.

4.5 Social Value

None arising directly as a consequence of this report.

4.6 Human Resources

None arising directly as a consequence of this report.

4.7 Physical Assets

None arising directly as a consequence of this report.

4.8 Information Technology

None arising directly as a consequence of this report.

4.9 Legal

None arising directly as a consequence of this report.

4.10 Risks and Mitigation

None arising directly as a consequence of this report.

4.11 Privacy

None arising directly as a consequence of this report.

4.12 Communication and Consultation

None arising directly as a consequence of this report.

5. CONCLUSION

- 5.1 The annual Statement of Accounts for the Liverpool City Region Combined Authority for the financial year 2021/22 have been completed in accordance with the statutory deadline and are presented to the Committee for their consideration.

JOHN FOGARTY
Executive Director of Corporate
Services

STEVE ROTHERHAM
Metro Mayor

Date: ...27/07/2022.....

Appendices:

- 1 Liverpool City Region Combined Authority Draft Statement of Accounts 2021/22

Background Documents:

None