

LIVERPOOL CITY REGION COMBINED AUTHORITY

To: The Members of the Audit and Governance Committee

Meeting: 28 July 2021

Authority/Authorities Affected: All

EXEMPT/CONFIDENTIAL ITEM: No

KEY DECISION No

REPORT OF THE DIRECTOR OF CORPORATE SERVICES

LIVERPOOL CITY REGION COMBINED AUTHORITY STATEMENT OF ACCOUNTS 2020/21 – SUBJECT TO AUDIT

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to provide the Members of the Audit and Governance Committee with a copy of the draft Liverpool City Region Combined Authority Statement of Accounts 2020/21 for their consideration. The Committee are requested to review the statements and provide comments thereon. A presentation on the accounts will be provided to accompany the statements.

2. RECOMMENDATIONS

- 2.1 It is recommended that the Audit and Governance Committee:

- (a) note the contents of the report and presentation; and;
- (b) provide any comments on the Statement of Accounts as necessary.

3. BACKGROUND

- 3.1 The Accounts and Audit Regulations (England) 2015 require that the Chief Financial Officer must certify the annual Statement of Accounts by 31 May each year. However, the Ministry of Housing, Communities and Local Government (MHCLG) has put in place revised regulations that came into force on 31 March 2021. The Accounts and Audit (Amendment) Regulations 2021 extended the statutory audit deadlines for 2020/21 and 2021/22 for all authorities.
- 3.2 Under the Accounts and Audit (Amendment) Regulations 2021, the publication date for the audited accounts was moved from 31 July to 30 September 2021. The requirement for commencement of public inspection to include the first 10 working days of June has been removed and instead the public inspection period must commence on or before the first working day of August 2021. This means that the

accounts must be confirmed by the Chief Financial Officer and published by 31 July 2021 at the latest. They may be published earlier.

- 3.3 The revised statutory deadline of 31 July has been met by the Liverpool City Region Combined Authority with the draft Statement of Accounts and commencement notice of public rights being published on 29 June 2021.

4. RESOURCE IMPLICATIONS

4.1 Financial

None arising directly as a consequence of this report.

4.2 Human Resources

None arising directly as a consequence of this report.

4.3 Physical Assets

None arising directly as a consequence of this report.

4.4 Information Technology

None arising directly as a consequence of this report.

5. LEGAL IMPLICATIONS

- 5.1 None arising directly as a consequence of this report.

6. RISKS AND MITIGATION

- 6.1 None arising directly as a consequence of this report.

7. EQUALITY AND DIVERSITY IMPLICATIONS

- 7.1 None arising directly as a consequence of this report.

8. PRIVACY IMPLICATIONS

- 8.1 None arising directly as a consequence of this report.

9. COMMUNICATION ISSUES

- 9.1 None arising directly as a consequence of this report.

10. CONCLUSION

- 10.1 The annual Statement of Accounts for the Liverpool City Region Combined Authority for the financial year 2020/21 have been completed in accordance with the statutory deadline and are presented to the Committee for their consideration.

JOHN FOGARTY
Director of Corporate Services

Contact Officer(s):

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Appendices:

Appendix One – LCRCA Statement of Accounts 2020/21 – Subject to Audit