

Appendix A

Adjusted misstatements

1 - Accounting treatment of Cash

Set out below are the main amendments impacting on the 2018/19 Financial Statements resulting from the application of the revised accounting treatment. As a consequence of these amendments a number of further amendments were required to be made that impacted on the notes to the financial statements.

	CIES/Reserves		Balance Sheet	
	Dr	Cr	Dr	Cr
Gross Expenditure – Transport	£85.612m			
Cash and Bank				£85.612m
Movement in Reserves		£85.612m		
Capital Adjustment Account			£85.612m	
<i>Correction to account for payment of Capital grant</i>				

	CIES/Reserves		Balance Sheet	
	Dr	Cr	Dr	Cr
Creditors – Intercompany	-			£34.878m
Cash & Bank		-	£34.878m	
<i>Correction to recognize Intergroup creditor</i>				

2 - Single Investment Fund (SIF)

The Comprehensive Income and Expenditure Statement 2017/18 comparators have been amended to ensure consistency with 2018/19 accounting treatment of Single Investment Fund income. Consequently, £53.932m has been reclassified from Taxation and Non Specific Grant Income (was £258.224m revised to £204.292m) to SIF Payments to Partners – gross income (was nil now £53.932m). This amendment has necessitated amendment to a number of the notes to the Financial Statements.

As this amendment is a re-classification the reported (Surplus)/Deficit on the provision of services remains unchanged at £63.145m.

Disclosure Amendments

In addition to the adjustments set out above Management have made a small number of amendments to the disclosures in the revised financial statements as set out.

Note 13 – (LCRCA Group) Rail concession and Note 9 Pensions - (table setting value of quoted and unquoted assets) - These notes have been amended to ensure that prior year comparator figures to ensure they are consistent with the 2017/18 audited Financial Statements set out in

Note 14 - (LCRCA Single Entity) – Senior Officers remuneration – The note has been amended to reflect the element of the salary costs paid by Merseytravel relating to the Chief Executive and the Director of Corporate Services who fulfil their roles for both Merseytravel and the City Region.

Note 24 – (LCRCA Single Entity) Leases – The figure in the draft note have been amended and now agree to underlying records. The total future obligation has been amended from £77.279m to £81.420m

A small number of other amendments were agreed to correct relatively minor presentational and casting issues.