

LIVERPOOL CITY REGION COMBINED AUTHORITY

To: The Chair and Members of the Audit and Governance Committee

Meeting: 20 March 2019

Authority/Authorities Affected: All

EXEMPT/CONFIDENTIAL ITEM: No

REPORT OF THE DIRECTOR OF CORPORATE SERVICES

EXTERNAL AUDIT PLAN 2018/19

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to provide the Audit and Governance Committee with the external audit plan of work (2018/19) which is proposed by the appointed External Auditors, Mazars.

2. RECOMMENDATIONS

- 2.1 It is recommended that the Audit and Governance Committee:
- (a) Approve the external audit plan of work for 201/19 proposed by the appointed External Auditors; and
 - (b) Request that further updates are provided as appropriate.

3. BACKGROUND

- 3.1 The statutory responsibilities and powers of the External Auditors are set out in the Local Audit and Accountability Act 2014 and the National Audit Office's Code of Audit Practice.
- 3.2 The external audit process has two key objectives, as follows:
- (a) Providing an opinion on the Financial Statements (including the Annual Governance Statement); and

(b) Concluding on the arrangements in place for securing economy, efficiency and effectiveness in the use of resources (the value for money conclusion).

3.3 To demonstrate how these objectives will be met the Liverpool City Region Combined Authority's (LCR CA) External Auditor, Mazars, have prepared the LCR CA External Audit Plan in respect of the 2018/19 Financial Statement Audit and Value for Money work (Appendix 1). The plan is presented to the Audit and Governance Committee for its consideration and approval.

4. RESOURCE IMPLICATIONS

4.1 Financial

The external audit fee for 2018/19 is £36,334.

4.2 Human Resources

There are no direct issues arising from this report.

4.3 Physical Assets

There are no direct issues arising from this report.

4.4 Information Technology

There are no direct issues arising from this report.

5. RISKS AND MITIGATION

There are no direct issues arising from this report.

6. EQUALITY AND DIVERSITY IMPLICATIONS

There are no direct issues arising from this report.

7. COMMUNICATION ISSUES

There are no direct issues arising from this report.

8. CONCLUSION

- 8.1 The attached External Audit plan is presented to the Committee for information and approval.

JOHN FOGARTY
Director of Corporate Services

Contact Officer(s):

Sarah Johnston, Head of Finance, Merseytravel 0151 330 1015

Liz Storey, Corporate Communications Manager 0151 330 1151

Appendices:

Mazars LCR CA External Audit Plan 2018/19

Background Documents:

None