

LIVERPOOL CITY REGION COMBINED AUTHORITY

To: The Metro Mayor and Members of the Combined Authority

Meeting: 8 March 2019

Authority/Authorities Affected: All

EXEMPT/CONFIDENTIAL ITEM: No

REPORT OF THE TREASURER

EXTERNAL AUDIT PLAN 2018/19

1. PURPOSE OF REPORT

The purpose of this report is to provide the Liverpool City Region Combined Authority (LCR CA) with the external audit plan of work (2018/19) which is proposed by the appointed External Auditors, Mazars.

2. RECOMMENDATIONS

It is recommended that the Liverpool City Region Combined Authority:

- (a) approve the external audit plan of work for 2018/19 proposed by the appointed External Auditors, and
- (b) request that further updates are provided as appropriate.

3. BACKGROUND

3.1 The statutory responsibilities and powers of the External Auditors are set out in the Local Audit and Accountability Act 2014 and the National Audit Office's Code of Audit Practice.

3.2 The external audit process has two key objectives:

- (a) providing an opinion on the Financial Statements (including the Annual Governance Statement); and
- (b) concluding on the arrangements in place for securing economy, efficiency and effectiveness in the use of resources (the value for money conclusion).

3.3 To demonstrate how these objectives will be met the LCR CA External Auditor, Mazars, have prepared the LCR CA External Audit Plan in respect of the 2018/19 Financial Statement audit and Value for Money work (Appendix 1). The plan is presented to the Combined Authority for its consideration and approval.

4. RESOURCE IMPLICATIONS

4.1 Financial

The external audit fee for 2018/19 is £36,334.

4.2 Human Resources

There are no direct issues arising from this report.

4.3 Physical Assets

There are no direct issues arising from this report.

4.4 Information Technology

There are no direct issues arising from this report.

5. RISKS AND MITIGATION

There are no direct issues arising from this report.

6. EQUALITY AND DIVERSITY IMPLICATIONS

There are no direct issues arising from this report.

7. COMMUNICATION ISSUES

There are no direct issues arising from this report.

8. CONCLUSION

The attached External Audit plan is presented to the Combined Authority for information and approval.

JOHN FOGARTY
Treasurer

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Appendices:

Mazars LCR CA External Audit Plan 2018/19

Background Documents:

None